

Dr. Babasaheb Ambedkar Education Society's

**SAGAR B. ED COLLEGE, BELAGAVI**  
**Income and Expenditure Account**  
**For The Period 1-Apr-2021 to 31-Mar-2022**

<b>Liabilities</b>	<b>Rs</b>	<b>Rs</b>
<b>Capital Account</b>		
Reserves & Surplus	59,66,656.46	
Dr.Babasaheb Ambedkar Education Society	<u>-53,56,247.71</u>	6,10,408.75
<b>Loans (Liability)</b>		-
<b>Current Liabilities</b>		
Duties & Taxes - Annexure 1	69,949.00	
Provisions - Annexure 2	45,000.00	
Sundry Creditors - Annexure 3	1,66,396.00	
Staff Security Deposite	<u>61,257.00</u>	3,42,602.00
<b>Branch / Divisions - Annexure 4</b>		27,51,136.00
<b>Total</b>		<b>37,04,146.75</b>
<b>Assets</b>	<b>Rs</b>	<b>Rs</b>
<b>Fixed Assets - Annexure 5</b>		4,61,073.60
<b>Investments - Annexure 6</b>		20,23,000.00
<b>Current Assets</b>		
Loans & Advances (Asset) - Annexure 7	1,45,000.00	
Cash-in-hand	6,302.00	
Bank Accounts - Annexure 8	4,93,806.15	
Fee Receivables - Annexure 9	5,15,115.00	
TDS on Cash Withdrawal	<u>59,850.00</u>	12,20,073.15
<b>Total</b>		<b>37,04,146.75</b>

Prepared on the basis of information and explanation given to us

Date: 29-09-2022

Place: Belagavi

UDIN: 22233710AZKJWQ8486



For Pushkar Ogale and Co  
Chartered Accountants

*Pushkar Ogale*

(CA. Pushkar A. Ogale)  
Proprietor, M. No. 233710  
Firm Regn. No. 020653S

Dr. Babasaheb Ambedkar Education Society's

SAGAR B. ED COLLEGE, BELAGAVI  
Income and Expenditure Account  
For The Period 1-Apr-2021 to 31-Mar-2022

Particulars	Rs	Rs
<b>Direct Incomes</b>		
Fees	56,09,245.00	56,09,245.00
<b>Indirect Incomes</b>		
Admission Forms	27,850.00	
Interest Received	95,868.00	
Miscellaneous Income	1,250.00	1,24,968.00
<b>Total Income (A)</b>		<b>57,34,213.00</b>
<b>Direct Expenses</b>		
Fee Concession A/c	70,000.00	70,000.00
<b>Indirect Expenses</b>		
Audit Fees	68,568.00	
Annual Day/Sports Day/College Activity Exp	64,636.00	
Citizen Fee Expenses	2,000.00	
Consultation Charges	69,160.00	
Depreciation Expenses	1,13,197.80	
Educational Technology Expenses	20,622.00	
Examination Expenses	2,085.00	
Financial Charges	1,718.50	
Equipments Maintenance Expenses	6,468.00	
Medical Examination Expenses	8,380.00	
Miscellaneous Expenses	1,580.00	
Printing & Stationery	42,959.00	
Professional Consultancy Expenses	29,000.00	
Rates & Taxes	2,500.00	
Reading Room Fees	10,710.00	
Registration Exps	38,500.00	
Repairs & Maintenance	97,871.00	
Staff Salary Expenses	39,21,373.00	
Staff Welfare Exps	47,089.00	
Student Activity Expenses	9,000.00	
Student Welfare Expenses	6,737.00	
Teachers Benefit Fund	30,100.00	
Telephone & Postage Expenses	25,274.00	
Travelling & Transport Exps	51,880.00	
Tution Fees	1,82,168.00	48,53,576.30
<b>Total Expenses (B)</b>		<b>49,23,576.30</b>
<b>Excess of Income over Expenditure (A-B)</b>		<b>8,10,636.70</b>

Prepared on the basis of information and explanation given to us

Date: 29-09-2022  
Place: Belagavi  
UDIN: 22233710AZKJWQ8486



For Pushkar Ogale and Co  
Chartered Accountants

*Pushkar Ogale*  
(CA. Pushkar A. Ogale)  
Proprietor, M. No. 233710  
Firm Regn. No. 020653S

**SAGAR B. ED COLLEGE, BELAGAVI**  
**Annexures To The Balance Sheet**

Particulars	Rs	Rs
<b>Annexure 1 - Duties &amp; Taxes</b>		
	60,501.00	
EPF Payable	9,308.00	
ESI Payable	140.00	69,949.00
TDS 194J	<u>          </u>	
<b>Annexure 2 - Provisions</b>		
	15,000.00	
Audit Fees Payable	30,000.00	45,000.00
Other Expenditure Payable	<u>          </u>	
<b>Annexure 3 - Sundry Creditors</b>		
	-200.00	
Anand Chadichal	56,000.00	
Design Hub	1,180.00	
Em Waves Belagavi	9,600.00	
Kangle Photo Studio	1,07,080.00	
Megha Enterprises	3,536.00	
Quality Bag House	-30,000.00	
Raju Halab	19,200.00	1,66,396.00
Shubham Agencies	<u>          </u>	
<b>Annexure 4 - Branch / Divisions</b>		
	-57,887.00	
LDCS	-23,560.00	
Love Dale International School Kudachi	-5,00,000.00	
New High School	25,35,351.00	
Sagar Ded College	97,232.00	
Sagar NTT A/c	7,00,000.00	27,51,136.00
Stores - Dr. B R Ambedkar -BD	<u>          </u>	



## Annexure 5 - Fixed Assets

Particulars	Rate of Depreciation	Opening WDV as on 01-04-2021	Additions During The Year		Total	Depreciation		Total Depreciation	Closing WDV as on 31-03-2022
			Before Sept - 21	After Sept - 21		On W.D.V	On Additions		
Biometric Machine	15%	16,576.00	-	-	16,576.00	2,487.00	-	2,487.00	14,089.00
Computers	40%	19,994.64	-	-	19,994.64	7,998.00	-	7,998.00	11,996.64
Electronic Items	10%	4,604.53	-	-	4,604.53	461.00	-	461.00	4,143.53
Furniture & Fixtures	10%	1,91,174.09	-	19,200.00	2,10,374.09	19,118.00	960.00	20,078.00	1,90,296.09
Inverter & Battery	15%	17,837.00	-	-	17,837.00	2,676.00	-	2,676.00	15,161.00
Laboratory Equipments	15%	52,404.88	-	22,992.00	75,396.88	7,861.00	1,724.40	9,585.40	65,811.48
Library Books	40%	1,21,578.31	15,184.00	25,914.00	1,62,676.31	48,632.00	11,256.40	59,888.40	1,02,787.91
Musical Instruments	15%	3,575.83	-	-	3,575.83	537.00	-	537.00	3,038.83
Sound System	15%	8,670.00	-	-	8,670.00	1,301.00	-	1,301.00	7,369.00
Sports Equipment	15%	8,103.12	-	-	8,103.12	1,216.00	-	1,216.00	6,887.12
Zerox Machine	15%	46,463.00	-	-	46,463.00	6,970.00	-	6,970.00	39,493.00
<b>Total</b>		<b>4,90,981.40</b>	<b>15,184.00</b>	<b>68,106.00</b>	<b>5,74,271.40</b>	<b>99,257.00</b>	<b>13,940.80</b>	<b>1,13,197.80</b>	<b>4,61,073.60</b>
<b>Annexure 6 - Investments</b>									
FD - Canara Bank - 2806		10,21,892.00							
FD - Federal Bank - 9103		10,01,108.00	20,23,000.00						
<b>Annexure 7 - Loans &amp; Advances (Asset)</b>									
Skill India		45,000.00							
Visa Infotech		1,00,000.00	1,45,000.00						
<b>Annexure 8 - Bank Accounts</b>									
Asha Credit Southard Sahakari Niyamith Sangh		1,000.00							
Federal Bank No. 7393		4,57,151.93							
State Bank of India		35,654.22	4,93,806.15						
<b>Annexure 9 - Fee Receivables</b>									
Fee Receivable 18-19 2nd Yr		1,60,450.00							
Fee Receivable 18-19 New 2&3 Sem		1,48,165.00							
Fee Receivable 20-21 4th Sem		1,12,325.00							
Fee Receivable 20-21 Batch		4,25,900.00							
Fees Receivable 2021-22		-5,28,900.00							
Fees Receivable 16-17 Batch 2yr		70,200.00							
Fees Receivable 17-18 1 Yr		21,500.00							
Fees Receivable 17-18 2 Yr		49,975.00							
Fees Receivable 2021-22 4th Sem		55,500.00	5,15,115.00						

